



2025 Architecture, Engineering & Development Meeting

757 Third Avenue, 9th Floor, NYC | September 10

	WEDNESDAY, SEPTEMBER 10		
8:00am	Breakfast		
8:50am	Welcome Comments & NAREIM Architecture, Engineering & Development Comm Update		
	Co-Chair: Dave Ridley, Executive Director, Development & Engineering Group, Real Estate Americas, JP Morgan Asset Management Co-Chair: Ty Barker, Vice President, Real Estate Services, Unico Properties		
8:55am	Attendee Introductions		
9:00am	Risk-Smart Construction: Developing for Insurability		
	Session leaders: Jody Tomlinson, Senior Director, Environmental & Engineering Services, Invesco; Kerem Kuroglu, Development Manager, Prologis Speakers: Stephanie Hyde, Executive Director, PE-RISK; Michelle Santos-Questell, Director, PE-RISK		
	 The rise in insurance claims and costs in recent years has driven the need for greater collaboration between owners and carriers as they find ways to lessen the impact to the bottom line while still providing protection for various liabilities that can arise during development and construction. We will look to explore smart ways various insurance requirements are increasingly shaping 		
	the scope and cost of institutional development projects to mitigate risk.		
10:00am	Break		
10:15am	Building World Class Real Estate: How to Foster Successful GC-Investor Collaboration		
	 Session leaders: Matthew Christy, Director, AEW Capital Management; Dave Ridley, Executive Director, Development & Engineering Group, Real Estate Americas, JP Morgan Asset Management What do real estate investors most often misunderstand about the role of the GC in delivering a successful project? Jim Donaghy, Executive Chairman of STO Building Group, the nation's fourth-largest general contractor with \$12 billion plus in annual revenue, joins two long-serving NAREIM planning committee members for a candid conversation on the key ingredients to owner-GC partnerships, navigating increased volatility in material costs, supply chain management, and labor constraints, as well as the latest technological innovation. 		
11:15am	Break		
11:30am	Equity vs. Debt: Scope, Speed & Quality of Third-Party Reports		
	 Session leaders: Annie Faeth-Boyd, Senior Director, Engineering & Asset Resilience, Aegon Asset Management; Matthew Christy, Director, AEW Capital Management Speakers: Stephen D'Arcy, Vice President & Regional Manager, Northeast Region, Marx Okubo; Gary Cohn, Director of Institutional A&E Services, Partner Engineering & Science One size does not fit all when it comes to engaging consultants for engineering and environmental support. In this session, attendees will explore how our role in a transaction drives different needs and talk with industry leaders from architecture, engineering, and construction firms about the variability in scope, speed and quality for debt versus equity transactions. 		
12:30pm	Lunch		



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WEDNESDAY, SEPTEMBER 10 continued

1:30pm

All About Roofs: One of the Larger Capital Costs in an Asset Life Cycle

Session leaders: Hank Feibusch, Managing Director, Due Diligence, LaSalle Investment Management;

Jessica Weyandt, Assistant Vice President, Engineering, Technical Due Diligence, Revantage **Speaker: Jordan Biggers,** Managing Director, Southern Roof Consultants

- When making decisions about roofing, owners weigh factors such as budget constraints, maintenance needs of different materials, and impact on tenants, that effect both short-term functionality and long-term value.
- How do skylights, mechanical equipment, solar arrays and other variables impact pricing?
- In small groups, attendees will begin by brainstorming roof-related factors and challenges. The
 responses generated will inform a whole-room discussion moderated by a roof expert that will
 include a walk-through of the process for forecasting expected useful life (EUL), maintenance
 strategies, and replacement cost estimates.

2:30pm

Dpm Break

2:45pm MANAGERS ONLY: Practical Applications of Al

Session leader: Kerem Kuroglu, Development Manager, Prologis

- What are effective prompts? What are the technology's limitations?
- An open discussion on how peers are using ChatGPT and other LLMs in their day-to-day.

3:15pm

MANAGERS ONLY: Navigating Third-Party Consultants

Session leaders: Belinda Bail, Managing Director, Development & Construction Management, BGO; **Ty Barker,** Vice President, Real Estate Services, Unico Properties

Through a guided exercise attendees will create a vendor directory for a nuanced approach to
consultant selection based on deal complexity and equity deployment.

4:15pm

End of Meeting

2025 ARCHITECTURE, ENGINEERING & DEVELOPMENT COMMITTEE

NAREIM thanks the 2025 Architecture, Engineering & Development Committee members, including:

Co-Chair: Dave Ridley, JP Morgan Asset Management; Co-Chair: Ty Barker, Unico Properties; Annie Faeth-Boyd, Aegon Asset Management; Matthew Christy, AEW Capital Management; Belinda Bail, BGO; Jody Tomlinson, Invesco; Hank Feibusch, LaSalle Investment Management; Gary Cohn & Bob Geiger, Partner Engineering & Science; Kerem Kuroglu, Prologis; Jessica Weyandt, Revantage

NAREIM CALENDAR 2025			
September 17-19	Executive Officer	Denver	
October 7-8	Data & Information Management	Nashville	
November 5	Legal, Compliance & Risk	Chicago	
November 12	Compensation Strategies	Virtual	
December 3-4	Capital Raising & Investor Relations	Chicago	
NAREIM CALENDAR 2026			
March 3-4	Sustainability	Austin	
April 23	Hispanic Real Estate Roundtable	NYC	
June 2-3	Asset Management	NYC	
June 3-4	Portfolio Management	NYC	
July 14–15	Talent Management	Atlanta	

Please note, virtual meetings are organized at the request of functional group committees and will be scheduled through 2025. Please check the NAREIM website regularly for more details. www.nareim.org